



ESG2023 SUSTAINABILITY REPORT



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LETTER FROM THE PRESIDENT



At Boluda Shipping, we are at an important turning point in our business journey, marked by our relentless commitment to offer new and innovative services that facilitate the free trade of goods around the world, promoting development and progress in this regard.

Over the past year, our industry has faced an unprecedented situation marked by geopolitical tensions. The shipping industry is currently facing one of the biggest challenges in its history: the energy transition. While it is true that ships have the lowest emissions per tonne of goods transported, compared to other means of transport, the International Maritime Organisation and the European Union have set a target of net zero emissions for our sector by 2050.

At Boluda Shipping, we are working with this goal in mind, initiating actions aimed at reducing the environmental impact of our activities as efficiently and sustainably as possible.

Our comprehensive sustainability strategy includes a series of actions in which our entire value chain is involved, working on objectives such as reducing fuel consumption, promoting energy efficiency projects, researching new alternative fuels that improve efficiency in transit operations, reducing our water footprint, as well as projects related to the preservation of the environment.

As specialists in international transport and logistics services, we have a special regard for the sea. It is our environment. We live in it and because of it, which requires us to act responsibly to ensure its protection.

To this end, we operate with ships that are increasingly efficient, with lower CO2 emissions per tonne transported, which, together with our rail connectivity, allows us to connect North and South, East and West much more sustainably.

We are currently reducing our level of emissions, which is a good indicator of sustainability for our different activities.

Our human team is one of the most fundamental assets of our company. We prioritise their well-being, training and re-training in an inclusive, diverse and multidisciplinary work environment. In 2023, we increased the number of courses and training hours given.

As a company that is highly committed and sensitive to the needs of society, we have doubled our contributions to support the sector within the framework of our Corporate Social Responsibility (CSR) plan, fostering strategic alliances with local, national and global entities.

Today, more than ever, we are heading towards a new horizon in which our people are the fundamental driving force to continue successfully developing our activities in this market.

Thank you for making this possible with your work and daily effort.



ABOUT BOLUDA SHIPPING

PURPOSE

To respond to the needs of the international logistics chain and maritime transport in an efficient, responsible and professional manner that is always respectful of people and the environment.

VISION

A benchmark company as a result of its global reach, sustainable growth, culture, solutions and services. Focused on direct collaboration with the environment and the local community.

Boluda Corporación Marítima, a family company founded in 1837, with a long history and four generations having successively led the business. We are currently structured in two strategic divisions: Boluda Towage (focused on towing services) and Boluda Shipping (focused on maritime and land transport and port logistics).

The Boluda Shipping team is made up of 688 professionals operating in 14 countries and 33 ports, which means it is spread over a vast area. It had a consolidated net worth of 158.686 million euros and a turnover of 281.661 million euros in 2023.

We currently focus our activity on the entire logistics chain, our best flagship being our shipping company Boluda Lines, which focuses on maritime transport between the Iberian Peninsula and the Canary Islands, followed by our maritime terminals, spread throughout the Iberian Peninsula and the Canary Islands, with the rest of the players in the logistics chain: consignees, freight forwarders, land transport and rail transport.

In recent years, our company has experienced significant growth, making us a benchmark within the sector, especially with our daily service to the Canary Islands: 'Daily Canarias'. Our goal is to continue growing sustainably, maintaining excellence in our services, and depending directly on the involvement, integrity and good work of all the people who make up Boluda Shipping. To achieve this, we prioritise a good working environment, adopting innovative work processes and methods that guarantee both the physical and operational safety of both the people and the assets we work with.

Finally, as a fundamental part of the supply chain, we promote full collaboration with all the agents who work in port and logistics tasks. By contracting local suppliers, we promote the blue economy and seek to drive local wealth.

Nuestra estructura



Our Board of Directors, which ensures, controls, analyses decisions and implements all the necessary control mechanisms to provide accurate information on all areas of the company. It meets at least every three months or extraordinarily if a situation so requires.

Management responsibility is duly structured, both vertically and horizontally. It contributes to decision-making and transparency between all areas. The Board of Directors is supported by work groups made up of high-level professionals who represent each of the ESG pillars (Environment, Social and Corporate Governance) and who are responsible for the day-to-day management of Boluda Shipping's activities.

282_{M€}

TURNOVER

688

NUMBER OF
EMPLOYEES

11

MARITIME LINES

9

TERMINALS

16

SHIPS

226,262 T CO₂eq



715,315



TEUs transported

33 / 14 41

PORTS

COUNTRIES

DELEGATIONS

KEY FIGURES

OUR OBJECTIVES

Boluda is constantly working to align its trade and business objectives with new international guidelines and plans, both from the IMO and the EU's sustainable development objectives.

Our focus is on the following areas:

A reduction in GHG emissions through the 'Fit for 55' agreement: a 55% reduction in GHG emissions by 2030. The measures implemented include reducing fuel consumption, implementing energy efficiency projects, investing in alternative fuels, improving efficiency in transit operations, training in best practices, etc.

Innovation: achieved through acquiring more modern and efficient vessels, participating in projects concerning the use of biofuels in our fleet, the use of electrical outlets in ports, improving the efficiency of our processes and their digitalisation, etc.

Sustainable development and society: through the contribution to, and participation with, local associations; training staff to obtain a highly qualified team and offer the best service; satisfaction surveys; rationalisation of working hours and working days to facilitate the balancing of personal and work life, etc.



Environment

Environmental protection

Protection of biodiversity
and ecosystems

Sustainable use of resources

Mitigation and adaptation
to climate change

Legal compliance in each country

Compliance with targets set by
international organisations

Improvement of energy efficiency

Reduction of carbon footprint



Sustainable development and society Governance

Establishment of new shipping lines

Establishment of programmes,
strategic alliances and partnerships
with organisations dedicated to contributing
to the sustainable development of our
operations



Offering services of the highest quality
to all our clients,
both direct and indirect

The Boluda Shipping ESG Sustainability Report

for the 2023 financial year highlights the company's progress and commitments in environmental, social and corporate governance matters, as well as the key projects and indicators that form part of our continuous monitoring of sustainability performance.

Boluda Shipping recognises the importance of Environmental Sustainability as a key component of its business vision, and is committed to respecting, protecting and preserving the environment, optimising the use of natural and energy resources to achieve sustainable development and ensure operational continuity.

Likewise, the social approach is fundamental to Boluda Shipping's corporate culture, valuing diversity, equity and inclusion at all levels of the organisation. We promote the formation of cross-sectional teams that foster inclusion and share a commitment to diversity, actively contributing to the development of everyone's talent.

In terms of corporate governance, Boluda Shipping recognises the importance of an efficient structure to ensure sustainable growth. The company adopts best corporate practices and high standards of business integrity, creating value for its stakeholders and ensuring solid long-term growth.

This sustainability report has been prepared in accordance with the standards of the Global Reporting Initiative (GRI) and the Task Force on Climate-related Financial Disclosures (TCFD), and is aligned with the UN Sustainable Development Goals (SDGs) and the 2030 Agenda.

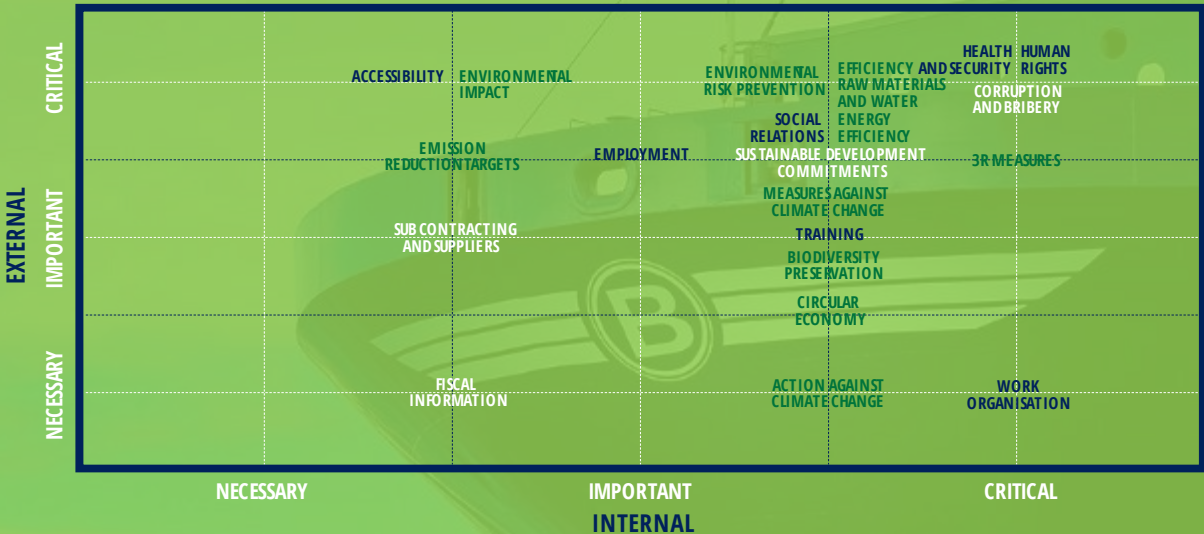
Boluda Shipping is committed to continue advancing in its ESG strategy, sharing objectives with its stakeholders and the Port Authorities with which it collaborates. The frequency of the report, which is subject to external verification, will be annual.

For more information on the current report, comunicacion@boluda.com.es

MATERIALITY



Materiality analysis at **Boluda Shipping** is a dynamic and continuous process, which undergoes regular assessments to accurately reflect the most relevant issues for the company and its stakeholders. In our first assessment, we considered our internal policies, current regulations, existing management systems and key data identified by managers in each area. Moreover, consultations with internal stakeholders, our clients, and dialogues with relevant institutions were conducted in order to incorporate different perspectives in determining materiality.



Although our materiality matrix has not seen significant change since 2018, a comprehensive review is planned for 2024, covering both internal and external aspects to ensure it accurately reflects the company's current challenges and opportunities in terms of sustainability.

Boluda Shipping's sustainability objectives focus on continuous improvement in safety, environmental management, the well-being of our employees, engagement with local communities and the promotion of innovation. These critical elements are integrated into our materiality matrix and guide our actions in line with the United Nations Sustainable Development Goals (SDGs). Progress towards these goals is presented below.

ENVIRONMENT

Environmental Management

The management systems, approved by each area's management, make it possible to place the environment and sustainability at the centre of decision-making, through the following mechanisms:

- **Regular assessment of the environmental risks** of all our activities, including container shipping, port terminals, land transport, logistics warehouses, shipping and forwarding agents, applying best practices to improve, update and mitigate them.
- **Risk and impact management** through the establishment of objectives and plans that promote continuous improvement.
- **Awareness-raising and training** for the different people who make up our organisation.

The management systems, for all our activities, have a series of plans that complement them, such as waste plans for the proper separation and management of waste or energy efficiency plans.

All Boluda Shipping policies are fully aligned with the reduction and decarbonisation objectives proposed by the IMO and the United Nations Sustainable Development Goals (SDGs).

To that end, our management systems include plans, procedures and initiatives that we apply to control and mitigate our negative impact on socio-economic development and the environment, including the following:

- Waste management plan
- SOPEP
- Emergency drills
- Ballast water management
- PIM (Maritime Interior Plans)
- PAU (Self-protection Plans)
- ISPS Plans
- Energy Efficiency Plans

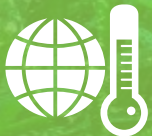
At Boluda Shipping, we are committed to protecting the environment, improving our environmental performance and continuously reducing our negative environmental impact as a business division specialising in shipping and logistics. Our vision is to actively work towards improving energy efficiency in all our services, through constant investments in sustainable technologies and processes.

Our environmental policies reflect our firm commitment, establishing clear guidelines for reducing emissions and the preservation of natural resources. In our quest to achieve a higher degree of sustainability, we focus on the search for and use of alternative fuels that enable us to progressively decrease our dependence on fossil fuels.

As part of our strategy for progress, we endeavour to drive energy solutions that reduce our carbon footprint in a cost-effective and sustainable way, working towards becoming a net zero emissions company by 2050. Central to achieving this ambitious goal is the commitment of our people, suppliers and partners, who are at the heart of our approach to safety and sustainability.

We remain steadfast in our mission to responsibly manage our environmental impact, maximising our positive contributions and minimising negative aspects. With a proactive approach and a sound strategy, we continue to move in the direction of being an agent of positive change in protecting the environment and promoting sustainable business practices in the shipping industry.

Detailed data and key indicators of B. Shipping's environmental performance can be found in the Annexes.



CLIMATE
CHANGE



WATER
RESOURCES



POLLUTION
PREVENTION



USO SOSTENIBLE
RECURSOS

Sustainability Commitment



NATURAL RESOURCES

One of the pillars of our environmental policy is the conservation of natural resources, including water.

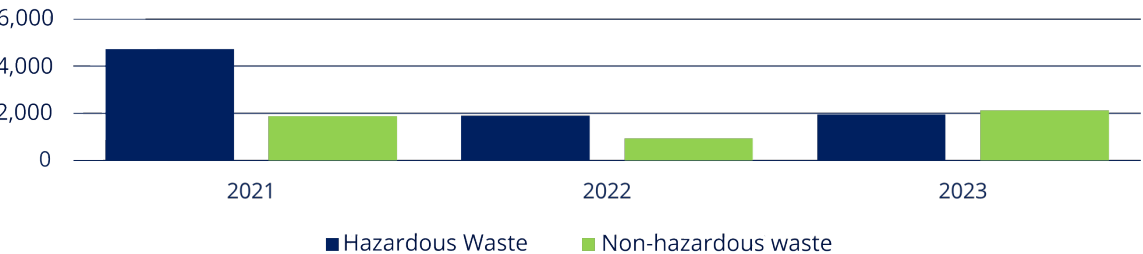
In our activities, water is mainly used for ballast and for the use of our personnel on land and crews.

Our activities also involve the consumption of resources, including, among other things, the consumption of oils for ship engines and machinery, tyres, batteries, paints and solvents, associated with maintenance operations, which allow us to carry out our activities under the highest safety conditions (see Annexes).

WASTE MANAGEMENT

Our main activities, maritime transport and port terminals, are those that generate the highest percentage of waste, resulting from our maritime and land operations and the on-board life of our crews. To minimise waste generation and promote the circular economy, we have Waste Management Plans in line with international and local legislation. At all our facilities, waste is separated according to the categories established by the IMO or local legislation, taking into account the nature of the activity that generates the waste.

In order to contribute to SDG 12 and to reduce the generation of hazardous waste, we have raised awareness among all our staff about the correct separation of hazardous waste according to the categories established by the various legislation in this regard, which is then delivered to authorised waste managers for management.



SPILL PREVENTION

In addition to complying with the International Maritime Organisation regulations, Boluda Lines has SOPEP Plans in place, which establish management mechanisms and elements for their control.

All the terminals that form part of BTM have a PIM (Maritime Interior Plan), which sets out all the procedures to act efficiently in the event of an environmental emergency.

INTERNATIONAL REGULATIONS

Boluda Shipping is subject to a wide range of international regulations with strict requirements related to environmental management. Currently, Boluda Shipping has Management Systems by geographical areas, incorporating quality, environmental, occupational health and safety and energy efficiency requirements, which comply with all applicable elements of internationally certified standards (ISO 9001:2015, ISO 14001:2015, as well as having ISM and ISPS certification on all its vessels).

Our goal is to increase our certifications annually. Not just to become certified, but also because it serves as a roadmap for us to upgrade the entire management environment of these companies and work more efficiently.

CERTIFICATIONS

	ISO 9001:2015	ISO 14001:2015	ISO 45001:2018	Port Reference	GBPMA	OEA
BOLUDA LINES	75%	100%	-	-	-	-
BOLUDA MARITIME TERMINALS	67%	45%	11%	33%	22%	11%
BOLUDA LOGISTICS SECTOR	75%	15%	10%	-	-	-

Sustainability Commitment



EMISSIONS AND EFFICIENCY

The activities carried out by Boluda Shipping entail a significant consumption of resources, with the corresponding greenhouse gas emissions. Therefore, one of the fundamental objectives of Boluda Shipping is to promote efficiency in all our processes, which means we can face the energy transition with assurance.

As can be seen in the graph below, in 2023 we reduced our carbon footprint thanks to our policies, good practices and our environmental commitment.



Sustainability Actions

EFFICIENT USE OF RESOURCES



WASTE MANAGEMENT
implementation of the Waste Management Plan.



ENERGY EFFICIENCY PLANS



USE OF SILICONE PAINT ON OUR SHIPS' HULLS
high-tech paints reduce drag and improve energy efficiency

PROTECTION OF THE OCEAN



SPILL PREVENTION POLICY (SOPEP PLAN)
SPILL ACTION PLAN (PIM)



BALLAST WATER PLANS



REDUCTION IN EMISSIONS

COLLABORATION WITH PORT AUTHORITIES IN PROJECTS OF INTEREST



USE OF FUELS WITH LOW SULPHUR CONTENT provided they are accessible in port.



ANALYSIS AND CONTROL OF FUEL CONSUMPTION through route management and speed control, to improve efficiency.



CALCULATION OF INTENSITY INDICATORS to establish the relevant energy efficiency improvement plans.



ROUTE OPTIMISATION NAVIGATION



NAVIGATION WITH ECONOMIC REGIMES establishing appropriate engine load regimes for navigation.



SOCIAL RESPONSIBILITY



Our staff's sense of belonging and their motivation to improve and evolve are key premises to bring about the successful intergenerational transition where we want each employee to contribute to the corporate culture of Boluda Shipping.

As a global company, we feel socially responsible. We have a firm commitment to respect human rights as well as diversity and equality. Our company defends freedom of association and effectively recognises the right to collective bargaining. As of this year, we have a corporate diversity and inclusion policy in place.

We listen to different ways of thinking within our corporate culture, empowering our people, and encouraging them to fulfil themselves as individuals for everyone's growth, investing in their continuous training and adaptability.

Boluda Shipping guarantees respect for the labour rights of all its employees and contractors.

We understand that this is a key element of Boluda Shipping's governance, and for this reason we do not limit ourselves to respecting human rights in our companies; we extend this to every entity that collaborates with us or works on our behalf.

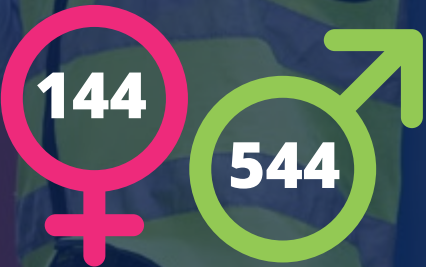
We also comply with the MLC 2006 agreement, signed between the International Maritime Organization (IMO) and the International Labour Organization (ILO). This international agreement establishes minimum working and living conditions for all shipboard workers by setting out in a single instrument the right of seafarers to decent working conditions in all aspects of their work and living environment, including, among other things: minimum age, working arrangements, hours of rest, on-board medical care, use of approved private recruitment and placement services, health and safety, and accident prevention, consolidating more than 60 standards and conventions.

The fleet has specific collective agreements which also cover all of the above points.



No. WORKERS x AGE

97% of our contracts are permanent



No. WORKERS x GENDER

HEALTH AND SAFETY

We are aware that our goal of continuing to grow, maintaining excellence in our services, depends directly on the involvement, integrity and good work of all the people who make up Boluda Shipping.

Their training, both in technical and ethical matters, is one of the main driving factors for their professional careers. Zero tolerance for situations of discrimination and the promotion of mutual respect and teamwork are key to achieving a good working environment. We strive to constantly update our processes and work methods focused on innovation.

To this end, we are committed to promoting the training of our staff. These training plans cover all the professional categories we have in Boluda Shipping, for administration, crews and operational staff.

In order to maximise our commitment to the blue economy, we have created our own training video portal. Our employees can generate and disseminate their own training content with the issues they consider of interest for the rest of their colleagues who, like them, have concerns about certain topics.



In 2023, we increased the hours of training provided by undertaking new training actions



4%
WORKERS
ACCIDENTS
WITH LEAVE

0%
OCCUPATIONAL
DISEASES

Commitment to the physical and operational safety of people and goods in all our actions, the safety and well-being of our workers by integrating risk management into our daily activities, assessing risks on an ongoing basis, and taking the necessary actions to create safe working environments.

Likewise, Boluda Shipping, assumes a commitment to digital security, in particular to aspects of security as a fundamental and distinctive value of our company. Integrity as a basis on which to build trust and effective interpersonal relationships.

The following key performance indicators are listed in the Annexes:

1. Total number of hours of absenteeism
2. Number of accidents at work
3. Absenteeism rate
4. Frequency rate
5. Number of occupational diseases

We know that only through an efficient corporate governance structure can we remain and grow as an organisation. To this end, we adopt best corporate practices and the highest standards of business integrity, ensuring solid growth and creating value for our stakeholders.

The organisational structure is designed to enhance decision making and the creation of management policies and strategies to strengthen compliance, control, performance guidelines and organisational efficiency.

At the corporate level, several main policies are in place, communicated and distributed to all our staff, and are as follows: Anti-Bribery and Anti-Corruption Policy, Cybersecurity Policy, Compliance Policy, ESG Policy, Governance Policy, and Inclusion and Diversity Policy. All companies belonging to the Group must apply these policies, with the opportunity to develop more restrictive ones in each of the companies.

Our commitment to sustainability, good governance and transparency are the hallmarks of Boluda Shipping as a brand and as a company. To this end, the Board of Directors, made up of two independents, two proprietary directors and two executives, actively participates in reviewing and updating its different management systems, including good practices, which guarantee the success of the governance and sustainability system.

Based on this, we have different management systems that allow us to guarantee the implementation of best practices. Worth highlighting are:

- Anti-corruption
- Social
- Operational
- Human rights
- Environment
- Cybersecurity

COMPLIANCE COMMITTEE

Managed completely independently and based on three pillars that are fundamental to us: prevention, detection and response. The risk areas included in our compliance system are, among others:

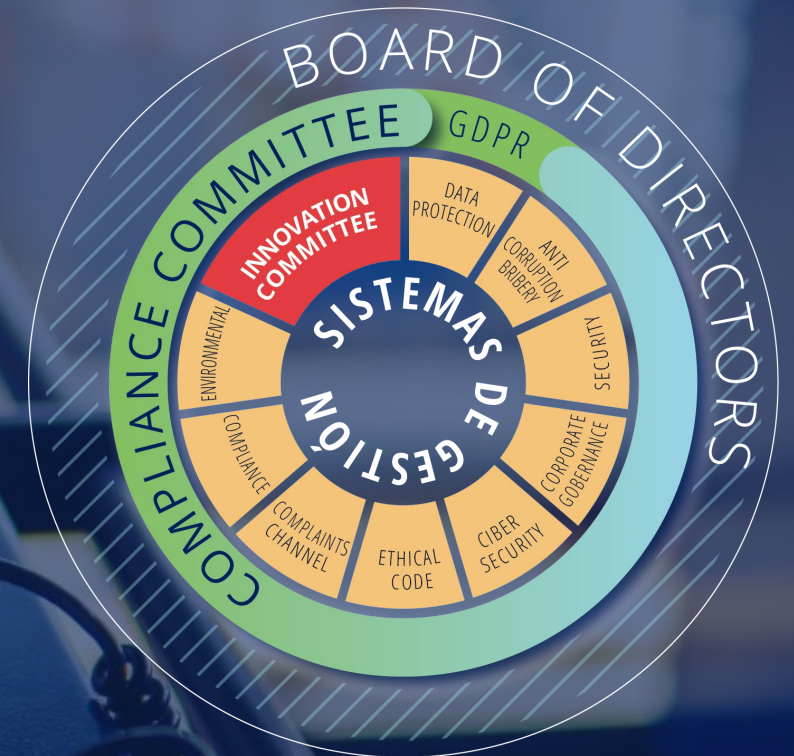
The compliance model is a dynamic model, constantly evolving and adapting to changing circumstances and situations.

Today we can guarantee that it is a mature committee and that it has resolved incidents and controversies that have been reported within the company's operations.

In 2023, there were no reports of corruption, bribery, money laundering, unfair competition, monopolistic practices, anti-competitive practices, human rights violations, discrimination or harassment.

GDPR COMMITTEE

This analyses data protection issues and the interests of our clients, suppliers and internal and external stakeholders on a daily basis to ensure legal certainty and the proper use of information.



STAKEHOLDERS



CLIENTS AND SUPPLIERS

At Boluda Shipping, the quality of our service is directly influenced by the management of our suppliers. We are currently implementing a corporate management system that will include measures to monitor and ensure the adequacy of supplier procurement in terms of sustainability, human rights, environment and corruption. As part of this process, we have established an activity coordination procedure that requires all suppliers and subcontractors to comply with quality, safety and environmental requirements, as well as local and company regulations. Our procurement staff are responsible for reviewing the documentation and work carried out by suppliers annually, evaluating them based on criteria such as results, technical training, costs, payment facilities, service efficiency, business practices, PPE availability, protective measures, training and information about prevention, proximity, service availability, delivery conditions, flexibility, etc.

At Boluda Shipping, we are committed to offering a quality service to our clients as a fundamental part of our operation. Quality management is decentralised, adapting to the needs of clients in each port and country, allowing each local company to make autonomous decisions under the general guidelines and objectives established at management level.

Our clients are given the technical and safety conditions needed for the effective fulfilment of the service, and we hold regular verification meetings. Furthermore, the managers of each centre check annually that customer specifications are met. In the event of complaints or claims, each area manager addresses the problems locally, and if necessary, they are transferred to Boluda Shipping management for analysis and resolution. In 2023, 37 complaints were received, mainly due to claims.

Each of the companies that make up B. Shipping manages relationships with its clients and suppliers in accordance with the guidelines, policies and procedures established at the corporate level. In this way, the aim is to guarantee a closer and more fluid relationship with both clients and suppliers.

STAKEHOLDERS

Communication with our stakeholders is fundamental for Boluda Shipping, which is why we ensure that we maintain channels of listening and dialogue with the different stakeholders, aimed at:

- Knowing the expectations of the different parties that may be significantly affected by the activities carried out by Boluda Shipping.
- Establishing relationships of trust based on dialogue, collaboration and mutual benefit, through appropriate and efficient communication channels.
- Including stakeholder considerations in the decision-making process.

Boluda Shipping interacts closely with its stakeholders, whether they are customers, employees, Port Authorities, trade unions, the media or society, sharing information through different communication channels.

In order to give greater visibility and recognition to our brand, digital communication has been strengthened, reinforcing our presence in the most widely disseminated social networks such as Facebook, Twitter and LinkedIn, and frequently publishing news on www.boluda.com.es as part of our external communication actions and involving both managers and all internal staff in the proper use of the brand in these media.

Each of the companies that make up B. Shipping manages relations with its stakeholders in accordance with the guidelines, policies and procedures established at corporate level. In this way, the aim is to guarantee a closer and more fluid relationship with the different stakeholders, as well as allowing shorter response times by acting in a decentralised and local way, whenever possible.

RISKS

RISKS

Boluda Shipping has established, and continues to maintain, procedures to identify the risks involved in its activities. Therefore, all risks and the impact of the main activities are assessed and the appropriate operational controls are established to identify and implement control measures in the event of any risk or the materialisation of any opportunity for improvement.

The aim of the risk analysis is to identify risks at an early stage and to be able to take appropriate measures to prevent or mitigate the identified risks.

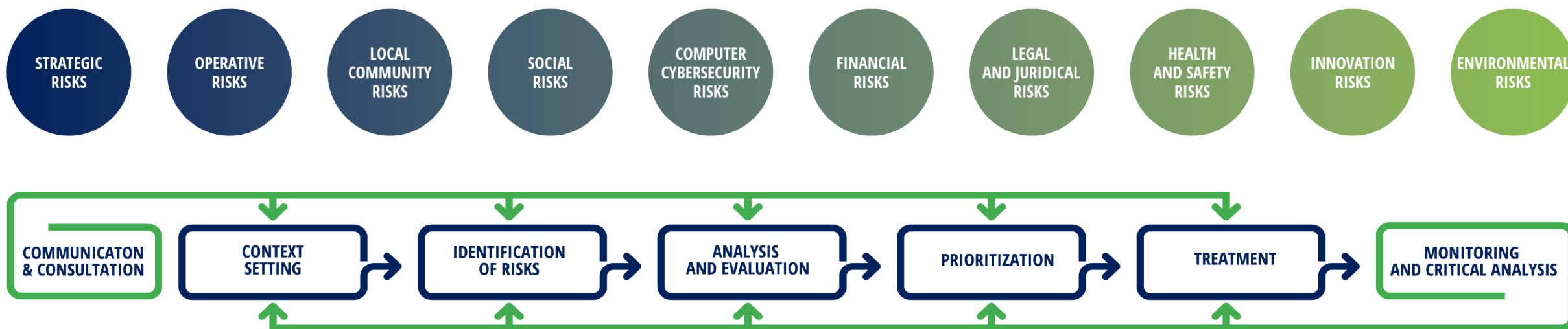
Within the scope of the different activities carried out by Boluda Shipping, we can identify the following risks, which we evaluate in terms of probability and impact:

Each of the different business areas evaluates the possibility of new risks by assessing the risks identified at least once a year, submitting their analyses to the Board of Directors, which reviews the most significant risks that may have an impact in the medium and long term.

In the analysis process, each risk category is broken down into as many items as required for a complete analysis of each of the risks identified, evaluating them in terms of probability and impact. There is also a compliance matrix where the risks of corruption, bribery, environmental crimes, etc. are analysed.

The company has analysed climate risks and has included an assessment of the risks and opportunities in its maritime and land transport and port logistics activities, in which various climate scenarios have been considered with a view to creating and implementing different climate change policies, using the Intergovernmental Panel on Climate Change (IPC) experts as a reference.

The 'Task Force on Climate-Related Financial Disclosure' recommendations have been included in our process of identifying and analysing climate change-related risks and opportunities (Annex TCFD).



SDGs

GOVERNANCE

STRENGTHENING CORPORATE GOVERNANCE,
PERIODIC ESG REPORTING
COMPLIANCE SYSTEM
INTERNATIONAL EXPANSION
INTO NEW HARD-TO-REACH PORTS
CREATING ADDED VALUE
IDENTIFY AND REDUCE RISKS RELATED
TO ENVIRONMENT, SAFETY, SECURITY,
AND HUMAN RIGHTS
ZERO TOLERANCE
TO BRIBERY AND CORRUPTION
REDUCE CYBERSECURITY RISKS

ENVIRONMENT

CARBON FOOTPRINT
REDUCTION
EMISSION REDUCTION
ENVIRONMENTAL
MANAGEMENT SYSTEM
CONTROL PLANS
AND BEST PRACTICES
SHIP RECYCLING
EXTERNAL VERIFICATIONS
AND CERTIFICATIONS

SOCIAL (HRHR/SOCIAL COMMUNITIES)

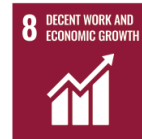
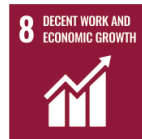
TRAINING PLANS
INTERNAL PROMOTIONS
IMPROVING
COMPETITIVENESS
COMPLAINTS CHANNEL
EQUALITY PLANS

SECURITY

ENSURING THE SAFETY
OF OUR EMPLOYEES
IN ALL WORKPLACES
REDUCTION
OF ACCIDENTS

INNOVATION

PILOT TESTING
OF BIOFUELS
PARTICIPATION
IN ALTERNATIVE FUEL
PROJECTS
ON BOARD





BOLUDA LINES

Boluda Lines, the shipping company of the Boluda Shipping division, operates various commercial lines that link the Iberian Peninsula, the Canary Islands, the Balearic Islands, Italy, Northern Europe, the west coast of Africa and Cape Verde. On land, the local offices spread throughout the main cities and ports attend to the specific needs of each client, offering a personalised, door-to-door service for all kinds of cargo, including dry, refrigerated and special cargoes.



149

NUMBER OF
EMPLOYEES

11

MARITIME LINES

16

SHIPS

33 / 14

PORTS

COUNTRIES

220,969

T CO₂eq



CO₂

6.85

g CO₂

TEUs and Mile

PERFORMANCE INDICATOR

450,000



TEUs transported

KEY FIGURES

Sustainability Commitment



WATER CONSUMPTION

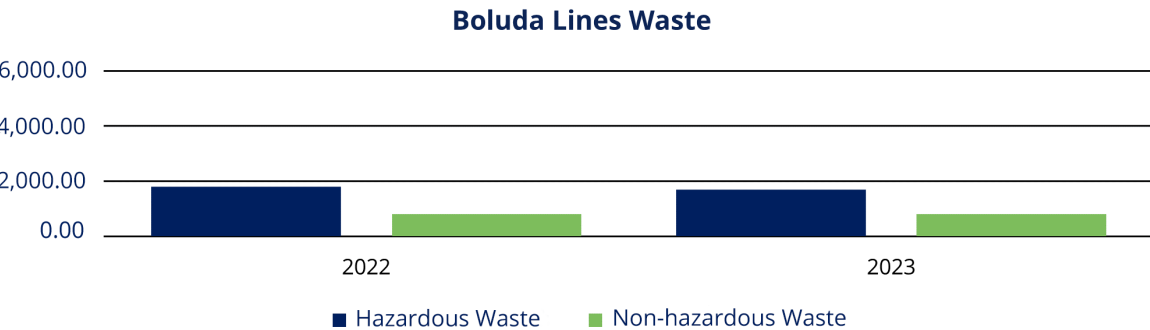
One of the pillars of our environmental policy is the preservation of natural resources, among which water is one of the most important.

One of the areas of activity with the highest water consumption, mainly used for ship ballast and for the use of our personnel on land and crews, is the activity carried out by Boluda Lines. The average consumption per vessel in 2023 was 895 m3.

WASTE MANAGEMENT

As regards maritime transport, a high volume of waste is generated as a result of our maritime and land operations and the on-board life of our crews. In order to minimise the generation of waste and promote the circular economy, we have Waste Management Plans in place, in accordance with international and local legislation. At all our facilities, waste is separated according to the categories established by the IMO or local legislation, taking into account the nature of the activity that generates the waste.

In order to contribute to SDG 12 and to reduce the generation of hazardous waste, we have raised awareness among all our staff about the correct separation of hazardous waste according to the categories established by the different legislation, which is then delivered to authorised waste managers for management.



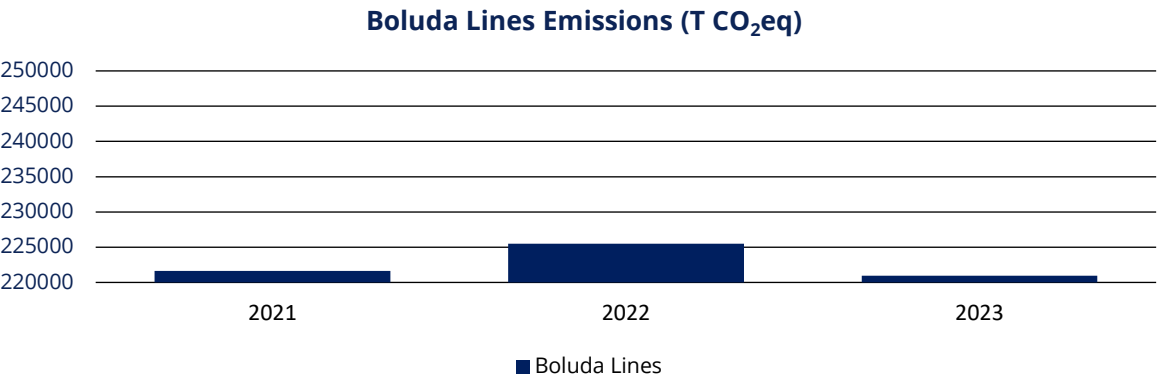
EMISSIONS AND EFFICIENCY

The activities carried out by Boluda Lines entail a significant consumption of resources, particularly fuel, with the corresponding greenhouse gas emissions. For this reason, one of the fundamental objectives of Boluda Lines is to promote efficiency in all our processes, which means the climate transition can be faced with assurance.

Boluda Lines has established Kg CO₂/TEU's transported* miles sailed as an indicator of Energy Intensity, an indicator that allows us to analyse efficiency in the use of the various forms of energy within the company, this being relative to the volume of transport and the distances travelled.

Efficiency Indicator		
	2022	2023
Kg CO ₂ / TEU 's * Mille)	0.24	0.22

Boluda Lines also has a system for optimising routes, speeds and distances in order to progressively improve the efficiency of our processes, focusing on those in which most of the energy is consumed.



OUR TEAM



The Boluda Lines workforce has a strong sense of belonging and a great sense of motivation, which drives us to improve ourselves and to constantly develop in order to achieve a successful intergenerational transition.

Each employee contributes to our corporate culture.

0%
WORKERS
ACCIDENTS WITH
SICK LEAVE

0%
OCCUPATIONAL
DISEASES

90.14% of Boluda Lines' contracts are permanent contracts



3,188 hours of training
were carried out in 2023



<30	15%
30/50	58%
>50	27%

Average number of employees/age

No. WORKERS x AGES



No. WORKERS x GENDER



We are part of the port logistics and handling of numerous maritime terminals along the Spanish coastline, serving the world's leading shipping lines.

In the first quarter of 2023, we completed the construction of two new terminals in Santander and Arrecife, with over 700,000m2 of facilities available to our clients.

Our terminals feature high-quality and high-technology equipment for cargo handling and security, to guarantee the service of stevedoring, storage and handling of containers and other freight or project cargo.

Specialised in perishable goods, our terminals have refrigerated connections to maintain the correct temperature to ensure products are kept fresh and frozen, which is continuously supervised by highly qualified personnel.





La Palma



Tenerife



Las Palmas



Fuerteventura



Lanzarote



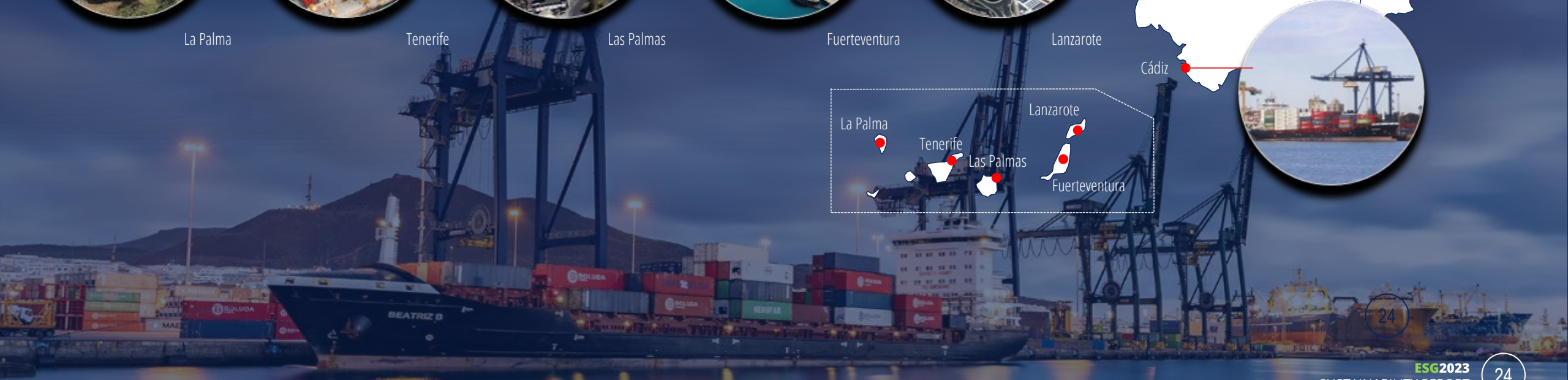
Vilagarcía



Santander



Cádiz





BOLUDA
MARITIME TERMINALS

20 8 +3.5 Km

STS CRANES

MARITIME
TERMINALS

BERTHING LINE

6.85 **Kg CO₂**
Teus moved

PERFORMANCE INDICATOR



5,147 **T CO₂eq**

883,004

TEUs transported



184

NUMBER OF
EMPLOYEES

KEY FIGURES

Sustainability Commitment

WASTE MANAGEMENT

The management of our terminals and port logistics do not generate the highest percentage of waste in relation to Boluda Shipping's total, although the volume is considerable. A minimal proportion of this waste is considered hazardous. To minimise waste generation and promote the circular economy, we have Waste Management Plans in place in accordance with international and local legislation. At all our facilities, waste is separated according to local legislation, taking into account the nature of the activity that generates the waste.

In order to contribute towards SDG 12, we have raised awareness among all our staff about the correct separation of hazardous waste according to categories and its subsequent delivery to authorised waste managers for management.



SPILL PREVENTION

All terminals that form part of BTM have a PIM (Maritime Interior Plan) which sets out all the procedures to act efficiently in the event of an environmental emergency.

INTERNATIONAL REGULATIONS

Boluda Maritime Terminals is subject to a wide range of international regulations with strict requirements relating to environmental management. Currently, Boluda Maritime Terminals has Management Systems, incorporating quality, environmental, occupational health and safety and energy efficiency requirements, which comply with all applicable elements of internationally certified standards (ISO 9001:2015, ISO 14001:2015, ISO 45001:2018). Our goal is to increase our certifications annually. Not just in order to be certified, but also because it serves as a roadmap for us to upgrade the entire management environment of these companies and to work more efficiently.

OUR TEAM



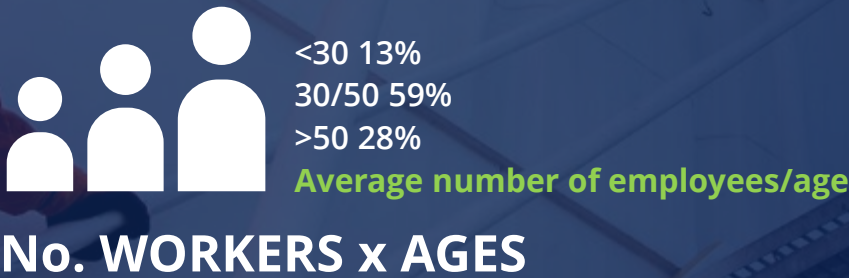
Our corporate culture accommodates different ways of thinking. We promote teamwork and encourage our teams to grow as individuals by investing in their continuous training.

We are aware of our responsibility to society. One of our commitments is to safeguard and respect human rights, as well as diversity and equality.

39%
WORKERS
ACCIDENTS WITH
SICK LEAVE

0%
OCCUPATIONAL
DISEASES

90.14% of Boluda Maritime Terminals' contracts are permanent.





ESG2023 SUSTAINABILITY REPORT

www.boluda.com.es